

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 273 - SB 356

March 24, 2015

SUMMARY OF BILL: Authorizes chambers of commerce and joint economic community development boards in counties with a population of less than 75,000 to submit an application to the Commissioner of the Department of Economic and Community Development (ECD) for FastTrack job training assistance funds on behalf of a pool of employers who, in total, employ at least 25 persons. Requires the Commissioner to consider the total economic impact of the pooled employer application submitted under this section when comparing the application against applications of singular employers who employ at 25 persons. Requires any funds awarded pursuant to this bill to be distributed directly to the employers listed in the application in a manner appropriate to each individual employer's economic impact on the community.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures – \$1,600/One-Time
\$57,300/Recurring**

Assumptions:

- The proposed legislation does not establish any job creation requirements for FastTrack job training assistance applicants.
- ECD estimates that this bill, as written, will result in a significant increase in the number of applications that would not be able to be accommodated with existing staff.
- As a result, one additional Grants Analyst position will be required, resulting in a one-time increase in state expenditures of \$1,600 for office set-up and computer-related expenses, and a recurring increase in state expenditures of \$57,343 for salary and benefits (\$55,593), rentals and insurance (\$1,600) and supplies and materials (\$150).
- There will not be an increase in the total amount of FastTrack job training assistance funds expended as a result of this bill.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

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- The total amount of FastTrack job training assistance funds received by business will not increase as a result of this bill.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Jeffrey L. Spalding". The signature is fluid and cursive, with the first name "Jeffrey" and last name "Spalding" clearly distinguishable.

Jeffrey L. Spalding, Executive Director

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